

An affordable & flexible education loan

RISLA FlexCredit

Are you enrolled in a continuing education program, graduate school, or online courses?

RISLA FlexCredit helps you pay tuition & fees without racking up high-interest credit card charges. RISLA FlexCredit is a low interest rate line of credit that gives you access to the money you need at an affordable rate to cover tuition & fees as they are charged to you.



Current Interest Rates

	WITH COSIGNER	NO COSIGNER
VARIABLE INTEREST RATE	3-MONTH LIBOR + 4.5%	3-MONTH LIBOR + 6.5%
APR* (as of 12/2/2013)	4.75%	6.75%
ORIGINATION FEES	NONE	NONE
STANDARD REPAYMENT TERM	60 MONTHS	60 MONTHS
MAXIMUM DRAW PERIOD	UP TO 5 YEARS	UP TO 5 YEARS

Eligibility

- Student must pass a credit check and have a minimum annual income of \$40,000 or a cosigner is required
- Cosigners must pass a credit check and have a minimum annual income of \$40,000

How to Apply

Complete the online application at www.risla.com/flexcredit for an instant credit decision.

How does it work? Not everyone is a traditional student with a fixed bill to pay each semester. Your expenses may change from term to term and you don't want to have to apply for a loan each time you need to pay tuition & fees. Some students choose to use their credit cards making it more difficult to pay down the debt.

With RISLA FlexCredit, you apply once, get an affordable interest rate that is less than what credit cards charge and when you need to pay tuition & fees, you simply make a draw from your line of credit online.

FlexCredit can only be used for tuition & mandatory fees for qualifying programs at approved schools. FlexCredit cannot be used to cover the cost of books, room & board, living expenses, etc.



RISLA
RHODE ISLAND STUDENT
LOAN AUTHORITY

*The Annual Percentage Rate as of December 2, 2013 is 6.75% without automatic payment and 6.50% with automatic payment. The Annual Percentage rate may vary, please check www.risla.com/flexcredit for the most current APR.