

MARK WU, Ph.D., CFA

Mario J. Gabelli School of Business
Roger Williams University, One Old Ferry Road, Bristol, RI 02809
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EDUCATION Ph.D., in Finance, 2014
 Binghamton University
 State University of New York, Binghamton, NY

B.S., *cum laude*, 2009
Major: Applied Economics and Management
Cornell University, Ithaca, NY

ACADEMIC
POSITIONS **Associate Professor of Finance** (with tenure), 2019–present
 Assistant Professor of Finance, 2014–2019
 Visiting Assistant Professor of Finance, 2013–2014
 Mario J. Gabelli School of Business
 Roger Williams University, Bristol, RI

RESEARCH
INTERESTS Treasury Auctions/Sovereign Debt Issuance, Primary Dealer Behavior; Ex-
 Dividend Stock Price; Investor Sentiment; Emerging Markets

RESEARCH
PARTNERSHIPS Bank of Canada; Swedish National Debt Office; Portuguese Treasury and
 Debt Management Agency; Central Bank of Iceland

PUBLICATIONS “Treasury Auction Method and Underpricing: Evidence from Iceland”,
 with Antoine Noel, *Journal of Financial Research*, forthcoming.

“The Impact of Corporate Social Responsibility on Environmental Invest-
ment: The Mediating Effects of Information Transmission and Resource
Acquisition”, with Ruizhi Liu, Fei Song, and Yuming Zhang, *Sustainabil-
ity*, forthcoming.

“Closed-End Fund Discount and Taxes”, with Shishir Paudel and Sabatino
(Dino) Silveri, *Review of Financial Economics*, 2023, 41, 269-282.

“Investor Sentiment and Asset Prices: Evidence from the Ex-Day”, with
Shishir Paudel and Sabatino (Dino) Silveri, *Journal of Banking and Fi-
nance*, 2022, 139, 106492.

“Nasdaq Ex-Day Behavior: An Out-of-Sample Test”, with Shishir Paudel and Sabatino (Dino) Silveri, *Review of Financial Economics*, 2020, 38, 405-420.

“Bond Auctions”, with Patrick Herb and Shishir Paudel, in Baker, H., Filbeck, G. and Spieler, A. (Eds.), *Debt Markets and Investments*, 2019, Oxford University Press.

“Factors Affecting Bond Pricing and Valuation”, with Xiang Gao and Robert Wieczorek, in Baker, H., Filbeck, G. and Spieler, A. (Eds.), *Debt Markets and Investments*, 2019, Oxford University Press.

“Pre-Auction Inventory and Bidding Behavior: Evidence from Canadian Treasury Auctions”, with Kristian Rydqvist, *Journal of Financial Markets*, 2016, 30, 78-102.

“Bank Runs and the Accounting for Illiquid Assets in Financial Institutions”, with Anthony Meder, Steven Schwartz and Richard Young, *Accounting Education*, 2014, 23(3), 277-294.

WORKING
PAPERS AND
RESEARCH IN
PROGRESS

“Investor Sentiment and the Bid-Ask Spread”, with Shishir Paudel, Sabatino (Dino) Silveri, and Wei Sun.

“The Puzzle of Overpriced Treasury Auctions”, with José Miguel Costa, José Afonso Faias, and Patrick Herb.

“Institutional Rules, Bidding Behavior and Performance in the Treasury Market”, with Antoine Noël.

“Bidding Behavior in Discriminatory Auctions: An Analysis of Swedish Treasury Auctions”, with Shishir Paudel.

INVITED
SEMINARS AND
CONFERENCE
PRESENTATIONS

- International Conference in Finance, Banking and Accounting, 2023.*
- European Financial Management Association Annual Conference, 2022.*
- Financial Engineering and Banking Society Annual Conference, 2022.*
- NEOMA Business School, 2022,* 2019.*
- French Finance Association Annual Conference, 2021.*
- Ocean University of China, 2020.
- University of Sydney Banking and Financial Stability Conference, 2019.
- International Banking & Finance Research Conference, 2019.*
- Portuguese Treasury and Debt Management Agency, 2019.*
- China International Risk Forum, 2019.
- Financial Management Association Annual Conference, 2018,* 2017,* 2016, 2013.

- Shanghai University of Finance and Economics, 2018.
 - University of Rhode Island, 2018.
 - University of Wisconsin– La Crosse, 2018.*
 - Multinational Finance Society Winter Conference, 2018.
 - Global Finance Association Annual Conference, 2017.
 - Zhejiang University, 2016.
 - Xiamen University, 2015.
 - Roger Williams University, 2015, 2014, 2013.
 - Hofstra University, 2014.
 - Eastern Finance Association Annual Conference, 2014.*
 - Midwest Finance Association Annual Conference, 2014.
 - Multinational Finance Society Annual Conference, 2013.*
 - Binghamton University, 2012, 2011.
 - American Accounting Association Mid-Atlantic Regional Meeting, 2011.*
 - American Accounting Association Annual Conference, 2011.*
- (*presented by coauthors.)

PROFESSIONAL
ACTIVITIES

◇ Referee Work:

Journal of Banking & Finance, The Financial Review, Pacific-Basin Finance Journal, International Review of Economics and Finance, International Finance, Chinese Economy, Journal of Financial Planning and Counseling; The Research Grants Council of Hong Kong.

◇ Discussant:

- China International Risk Forum, 2020, 2019.
- University of Sydney Banking and Financial Stability Conference, 2019.
- Financial Management Association Annual Conference, 2018, 2016, 2012.
- Global Finance Association Annual Conference, 2017.
- Midwest Finance Association Annual Conference, 2014.
- China International Conference in Finance, 2013.

◇ Session Chairperson:

- Financial Management Association Annual Conference, 2019, 2017, 2012.

◇ Invited Conferences:

- Summer Institute in Finance, 2017.
- Bank of Canada Fixed Income Conference, 2013.
- NYU Stern Five-Star Conference, 2012.

◇ Media Interviews:

- *Providence Business News*, 2023.

TEACHING

Gabelli School of Business, Roger Williams University:

- ◇ FNCE 301 Financial Management, 2013– .

- Average teaching evaluation: **4.71**/5.00.
- ◇ FNCE 325 Investments, 2024, 2022.
- Teaching evaluation: **4.80**/5.00.
- ◇ FNCE 401 Advanced Financial Management, 2013– .
- Average teaching evaluation: **4.78**/5.00.
- ◇ FNCE 415 Fixed Income Securities, 2016– .
- Average teaching evaluation: **4.83**/5.00.
- ◇ FNCE 550 Corporate Finance (MBA), 2018– .
- Average teaching evaluation: **4.80**/5.00.

School of Management, Binghamton University:

- ◇ FIN 320 Financial Markets and Institutions (two sections), Fall 2011.
- Teaching evaluation: **3.95**/4.00 and **3.85**/4.00.

SERVICES

- ◇ Department/School:
 - Curriculum Committee, 2022– .
 - Associate Dean Search Committee, 2023.
 - Faculty leader, MBA program’s China trip, 2019; Undergraduate (CAFE program)’s Hong Kong trip, 2015.
 - Faculty Search Committee, 2019–2020, 2017–2018, 2016–2017.
 - Faculty advisor, FMA student chapter, 2017–2020.
 - Finance area coordinator, 2017–2018.
 - Research Committee, 2014–2018.
- ◇ University:
 - CFO Search Consultant, 2024.
 - Sabbatical Committee, 2022–2023.
 - Professional Development Committee, 2017–2019.
 - Spiegel Center Advisory Committee, 2016–2019.
- ◇ External:
 - CFA Society of Providence, 2022– .
 - Media Interview, Providence Business News, 2023.
 - Advisory Committee, Efficient Capital Strategies LLC, 2016–2020.
 - Guest speaker, Fixed Income Markets (MBA), Hofstra University, 2016, 2014.

HONORS AND AWARDS

- Foundation Grant to Promote Scholarship and Teaching, Roger Williams University, 2021, 2019, 2018, 2017, 2016.
- CFA Institute Professor Scholarship, 2019, 2018, 2017.
- Finalist for Professor of the Semester, RWU Student Senate, 2015.
- The Graduate Student Award for Excellence in Teaching, Binghamton University, 2013.
- Dean’s Honor Roll for Teaching, Binghamton University, 2012.

- State University of New York Research Foundation Enhancement Award, 2011–2013.
- Clifton Loomis Scholarship, Cornell University, 2008.

INDUSTRY Financial Analyst, *Nomura Asset Management*, New York, 2008.
EXPERIENCE Modeling Analyst, *Wall Street Training Ltd.*, New York, 2007.

PROFESSIONAL Chartered Financial Analyst (CFA)
QUALIFICATION