

LOAN NAME	Discover Bank	RISLA Loan
LOAN SERVICER	Discover Student Loans	Rhode Island Student Loan Authority
PHONE	800-788-3368	800-758-7562
WEBSITE	www.DiscoverStudentLoans.com	www.risla.com
BORROWER	Student and credit-worthy co-signer	Student and credit-worthy co-signer
ELIGIBILITY OF BORROWER/ CO-SIGNER	<ul style="list-style-type: none"> • US Citizen, permanent resident, or international (with US Citizen or permanent resident co-signer) • At least 16 years of age with co-signer • Positive credit history • A credit-worthy co-signer 	<ul style="list-style-type: none"> • US Citizen or permanent resident • At least 18 years of age • RI resident & Non-RI resident attending eligible RI schools • A credit-worthy co-signer
ANNUAL LIMITS MAXIMUM	Cost of attendance minus financial aid	\$45,000
MINIMUM	\$1,000	\$1,500
AGGREGATE LIMIT	\$200,000	\$150,000
INTEREST RATE <small>(rates based on 2020-2021)</small>	Fixed interest rate: 4.24% APR – 12.99% APR Variable interest rate: 1.24% APR – 11.99% APR	Fixed Immediate repayment with auto-pay: 3.99% Fixed Deferred repayment with auto-pay: 5.24%
LOAN FEES	None	None
REPAYMENT	15 years	10 or 15 years depending on repayment option
GRACE PERIOD	6 months after student graduates or becomes less than half-time	Immediate repayment begins 15 days after final disbursement Deferred repayment begins 6 months after student graduates or becomes less than half time
BORROWER BENEFITS	<ul style="list-style-type: none"> • Loan payments withdrawn electronically will reduce the interest rate by .25% • No pre-payment penalties • Cash rewards for good grades 	<ul style="list-style-type: none"> • After 24 on-time payments, the co-signer may be released from the obligation • Loan payments withdrawn electronically will reduce the interest rate by .25% • Loan forgiveness for internships up to \$2000

LOAN NAME	Citizens Student Loan	Sallie Mae Smart Option Student Loan
LOAN SERVICER	Firstmark Services	Sallie Mae
PHONE	800-708-6684	866-972-5004
WEBSITE	www.citizensstudentloans.com	www.salliemae.com
BORROWER	Student and credit-worthy co-signer	Student and credit-worthy co-signer
ELIGIBILITY OF BORROWER/ CO-SIGNER	<ul style="list-style-type: none"> • US Citizen or permanent resident • Age of majority in their state • Positive credit history • A credit-worthy co-signer 	<ul style="list-style-type: none"> • US Citizen or permanent resident, or international (with US Citizen or permanent resident co-signer) • At least 18 years of age • A credit-worthy co-signer
ANNUAL LIMITS MAXIMUM	Cost of attendance minus financial aid	Student's education expenses
MINIMUM	\$1,000	\$1,000
AGGREGATE LIMIT	\$150,000 (total private & Federal Student Loan Debt)	No aggregate loan limit
INTEREST RATE <small>(rates based on 2020-2021)</small>	<p>Fixed interest rate: 2.89% - 11.43% <small>(based on 5-15 year repayment)</small></p> <p>Variable interest rate: 1.68 - 11.07% <small>(based on 5-15 years repayment)</small></p>	<p>Fixed interest rate: 4.25% APR - 13.87% APR <small>(based on interest repayment option)</small></p> <p>Variable interest rate: 1.13% APR - 12.99% APR <small>(based on interest repayment option)</small></p>
LOAN FEES	None	None
REPAYMENT	Up to 15 years depending on repayment option	Up to 15 years depending on repayment option
GRACE PERIOD	6 months after student graduates or becomes less than half-time	6 month separation period
BORROWER BENEFITS	<ul style="list-style-type: none"> • Automated Payment Discount reduces the interest rate by .25% • Loyalty Benefit allows existing bank and prior Citizens Bank Student Loan customers to reduce interest rate by 0.25 • Multi-Year Approval allowing borrowers to request funds in subsequent years. • Co-signer release after 36 consecutive on-time payments 	<ul style="list-style-type: none"> • After 12 on time payments and meeting certain requirements, the co-signer may be released from the obligation • 4 months of free live tutoring through Chegg Tutors™ • Automated Payment Discount reduces the interest rate by .25% • Quarterly FICO® Credit Scores are available online for free