

Dear Student,

As part of the *Veterans Health Care and Benefits Improvement Act of 2020* we are required to provide you important information regarding your education at Roger Williams University. This information is provided for you below:

Financial Information:

Estimated Cost of Attendance base on full-time status:	\$17,746/yr
<i>Tuition and fees:</i>	\$5,610
<i>Housing and meals:</i>	\$9,270
<i>Books & supplies</i>	\$676
<i>Other educational costs</i>	\$2,190

Amount of Cost cover by VA:

Military Online & Day Courses
(3 semester credit hours): \$750

Other Types of Federal financial aid you may be eligible for:

Federal Pell Grants:

This program also uses the Free Application for Federal Student Aid (FAFSA) form to determine a student's eligibility. There are several ways to file: Online at fafsa.gov is faster and easier than using paper. If you need a paper FAFSA, you can [download a PDF FAFSA](#) or order a print-out of the PDF FAFSA by calling 1-877-4-ED-PUBS (1-877-433-7827). You can check the status of your FAFSA immediately after submitting it online. You can check the status of a paper FAFSA after it has been processed (roughly 7–10 days from the date mailed). Here's how: Option 1: Go to www.fafsa.gov and log in. Option 2: Contact the [Federal Student Aid Information Center](#). If your FAFSA is still being processed, we recommend that you wait a few days before checking the status again.

Federal Loan Options:

Students who meet specific criteria or have demonstrated financial need may be eligible for loans provided by the federal government. These loans have different qualifications, interest rates and requirements. The following programs are available to students enrolled in full-time degree programs at Roger Williams University:

Any student applying for financial aid by completing the Free Application for Federal Student Aid (FAFSA) will be offered federal student loans through the Department of Education's Federal Direct Loan Program as part of your RWU financial aid award. This loan program is borrowed money that must be repaid. Lenders charge origination and interest fees on the borrowed amount for its use. Once you receive your award letter, you will have the opportunity to accept or decline the direct loan(s) in full or request a reduced borrowing amount. Click [here](#) to calculate your origination fees and net amounts that will be disbursed.

Subsidized Federal Direct Loans

These are low interest loans that are awarded based on financial need. The U.S. Department of Education pays the interest that accrues on the loan during the in-school, grace and authorized deferment periods. The interest rate for the 2021/2022 year loan is 3.73% with a loan origination fee of 1.057% for undergraduate students. The maximum borrowing amount is \$3,500 for freshmen, \$4,500 for sophomores, and \$5,500 for juniors and seniors with a maximum cumulative total of \$23,000. Repayment of principal begins six months after the student stops attending school on at least a half-time basis. Interest on the loan starts once the student stops attending school on at least a half-time basis.

Unsubsidized Federal Direct Loans

These are low interest student loans that are not awarded based on financial need. The U.S. Department of Education does not subsidize the interest; the student borrower is responsible for all interest that accrues on the loan from the date of the first disbursement. The interest rate for this loan for the 2021/2022 year is 3.73% with a loan origination fee of 1.057% for undergraduate students. Repayment begins six months after the student stops attending school on a half-time basis.

Note: Based on student FAFSA results, students may be awarded a combination of subsidized and unsubsidized loan amounts. Regardless of the type of loan awarded, every student must complete an Entrance Interview and Master Promissory Note before receiving this loan.

Estimated Student Loan Debt: \$19,792

How to compare aid packages:

Your starting point is the college's cost of attendance (COA). The standard components of a college's COA are

- Tuition and fees
- Room and board
- Books and supplies

- Local transportation
- Personal expenses

If the college does not show the components of its COA or does not show all components, ask the financial aid office for a full breakdown. Add up the components to get the complete COA.

For each award letter, identify every item as either gift aid (grants and scholarships) or self-help aid (loans and work-study). Then calculate the total amount of gift aid and the total amount of self-help aid. If it's not clear whether an award is gift aid or self-help aid, ask the college right away. For example, loans may not be clearly labeled.

Once you know each school's entire COA and the total amount of gift and self-help aid, you can compare the net price of each college. Simply subtract the total gift aid from each college's cost of attendance. Ignore what the award letter says you will pay and rely on your own calculations.

To understand how much debt, you might be signing up for, add up the loan self-help aid offered by each college, plus any other loans you might get in order to cover your cost.

Academic Information:

Transfer of Credits: 90 credits towards Bachelor's Degree and 45 credits towards an Associate's Degree

Transfer of Military Credits: Three years of college credit (90 credits) may be granted for military training and/or experience.

Additional requirements, training, experience or examinations for which the course prepares the individual: na

Graduation requirements & timeline: All university coursework requirements must be completed by the time of graduation and your student account are in good standing with the university before diploma's are issued. Undergraduate and graduate students must submit a degree application two semesters prior to expected graduation

Information regarding completing a course at RWU: All university coursework requirements must be completed by the time of graduation and your student account are in good standing with the university before diploma's are issued. Undergraduate and graduate students must submit a degree application two semesters prior to expected graduation.

Graduation Rate: 88%

RWU Contacts:

Academic Counseling:

UC Admission Office uc@rwu.edu

401-254-3838

Financial Counseling:

Gina Rigby

grigby@rwu.edu

401-254-3100

Disability Counseling:

Pamela Pereira

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401-254-3582